

Saint Edward's Finance Council Meeting Minutes – March 2, 2026

Finance Council Member Attendees: Deacon Jim Clack, Dale Gregory, Roseann Gregory, Janice Prucha, Pat Boen, Michael Laak

Finance Council Resource Attendees: Deb Stock, Babs Debes, Dave VanOverbeke

Absent Members: Sharon Thole, Phyllis Eck

Guests Attendees: None

Opening Prayer. Deacon Jim

Roll Call. Attendance as noted above.

Hearing of Audience. None

Review of Minutes. Minutes of the December 8, 2025, St. Edward's Finance Council Meeting were presented for approval. Motion made to accept the Minutes as presented. M/S/P

Review of Previous Financial Statements.

1. Balance Sheet/Monthly Comparison Detail Report.

- Babs Debes presented and reviewed the Balance Sheet for St. Edward's as of February 28, 2026 (not yet reconciled with the bank statements as of the date of this meeting). Specific items discussed included:
 - The cemetery property with its tax valuation is now on the Balance Sheet.
 - Account 2515 for the Building Fund includes funds for the security system and the second half payment for the new front doors.
- Babs Debes presented and reviewed the Monthly Comparison Detail report for St. Edward's summarizing transactions Year-to-Date for FY 2026 as of February 28, 2026.

2. CD's. A certificate of deposit matures on March 7. Deacon Jim and Pat Boen will renew at FNB in Longville.

3. Engage – online giving. One parishioner is currently giving online.

4. Ministries Appeal 2026. The goal for St. Edwards for the 2026 Ministries Appeal is \$32,149.00. Donations toward the goal have been made amounting to approximately 30% of the total needed.

5. Cathedraticum Assessment for FY27 – for Budget

- The Cathedraticum assessment for FY26 has already been paid.

- The Cathedraticum assessment for FY27 is \$12,590. The deferred income account for Cathedraticum (\$6,483.97) on the Balance Sheet will be used for the FY27 assessment and be deleted.

6. Charitable Donations for FY26.

- Charitable donations in the amount of \$10,419 have been made to date for FY26. The Community Outreach deferred income account is no longer being used. The following additional donations for FY26 in the total amount of \$11,000 were proposed:

- Longville Food Shelf - \$2,000
- St. Vincent DePaul - \$2,000
- Walker Pregnancy Center - \$1,000
- Faith in Action - \$1,000
- Family Safety Network - \$500
- Seminarians - \$1,000
- Lake Country First Responders - \$1,000
- Longville Fire Department - \$500
- ARCC Women's Shelter (Akeley MN) - \$1,000
- Grace House Homeless Shelter - \$1,000

A motion was made to approve the payment of the above referenced charitable donations in FY26. M/S/P

Topics of Discussion.

1. Maintenance.

- Dave VanOverbeke reported that:
 - The new front doors arrived have been installed and are functioning.
 - New security system components on order.

2. Thank Yous.

- The Parish has received a thank you from the following:
 - City of Longville (regarding the ice rink);
 - Walker Pregnancy Center;
 - Xavien;
 - Longville Area Women of Today (for use of the Parish building – included a \$200 donation);
 - Lions Club (for use of the Parish building – included a \$400 donation)

3. Updates. Updates on new front doors and security system was provided by Dave VanOverbeke above.

4. Cemetery Property. Added to balance sheet as discussed above.

5. Rectory.

- It was reported that the Rectory requires some deep cleaning.
- A new TV stand was purchased.
- The dining room table needs to be replaced.
- Some work is needed to shore up and fix the two decks on the second floor.

Other Topics.

1. **June Finance Council meeting.** FY27 budget will need to be approved. A draft of the proposed budget will be sent out in April or early May for review and subsequent discussion at a meeting.

Next Council Meeting. Monday, June 15, at 2:00PM

Closing Prayer. Deacon Jim

Respectfully submitted,

Michael J. Laak
Trustee/Secretary